

EXHIBIT 110



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Subject: RASC-KS7 Reports 8/22/06

I have attached updated reports for the RASC-KS7 due diligence. We have completed the review of 806 loans files, and below is a brief summary of our analysis:

Summary

Number of loans completed: 786

Number of loan not provided: 20

Number of loans in attached reports: 806

Event 1's: 650

Event 2's: 74

Event 3's: 82 (includes loans that were not provided)

Please send any trailing documents to the following address:

Watterson-Prime

Attn: Matt Stines

3525 Piedmont Rd NE
Bldg 7, Suite 400

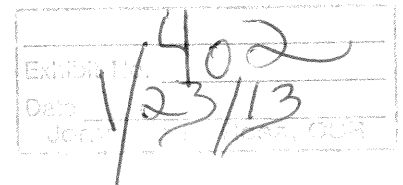
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If you have any questions, please contact me at the number listed below.



Regards,

Vince DiNielli

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RASC-KS7 Data Report 082206.xls

Type: application/vnd.ms-excel

Name: RASC-KS7 Data Report 082206.xls



RASC-KS7 Daily Summary 082206.xls

Type: application/vnd.ms-excel

Name: RASC-KS7 Daily Summary 082206.xls